

*Awardee Profiles
by State*

Alabama

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BIRMINGHAM

AMSouth BANK (2001 BEA PROGRAM)

Location: Birmingham, Alabama
Award: \$221,600.00
Contact: Jeff Gish - (205) 801-0165

AmSouth Bank of Birmingham, Alabama received an award of \$221,600 for providing \$1,904,000 in financial support to the following Community Development Financial Institutions (CDFIs): Affordable Housing Resources, Inc., Community Equity Investments, Inc., Enterprise Corporation of the Delta, Florida Community Loan Fund, Local Initiatives Support Corporation, Neighborhood Housing Services of New Orleans, Inc., Southern Development Bancorporation, Nashville Housing Fund, Inc., Chattanooga Neighborhood Enterprise, Inc., Structured Employment Economic Development Corporation, and Technology 2020 Finance Corporation. The Awardee is a state chartered bank with total assets of \$38.8 billion.

(2002 BEA PROGRAM)

Award: \$293,725.00
Contact: Mr. Jeff Gish - (205) 801-0165

AmSouth Bank of Birmingham, Alabama, received an award of \$293,725 for Equity Investment and CDFI Support Activities. They engaged in CDFI Related Activities with the following certified CDFIs: Affordable Housing Resources, Bethlehem Community Development Credit Union, Birmingham Community Development Corporation, Chattanooga Community Development Financial Institution, Citizens Savings Bank and Trust, Community Equity Investments, Inc., Community Trust Federal Credit Union, Enterprise Corporation of the Delta, Florida Community Loan Fund, Inc., Grant/Affordable Housing Resources, Hope Community Credit Union, Local Initiatives Support Corporation, Minority Capital Fund of Mississippi, Inc., Nashville Housing Fund, Neighborhood Housing and Development Corporation, Neighborhood Housing Services of America CDFI, Neighborhood Housing Services of New Orleans, Inc., Neighborhood Lending Partners, Inc., New Hope Community Development FCU, New Orleans Community Development Fund, NEW-CORP Business Assistance Center, Prichard Federal Credit Union, Quitman County Federal Credit Union, Southern Development Bancorporation, Southern Financial Partners, Structured Employment Economic Development, Tampa Bay Black Business Investment Corporation, Technology 2020 Finance Corporation, and United Housing, Inc. The awardee is a state chartered bank with total assets of \$38,236,209,000.

BIRMINGHAM COMMUNITY DEVELOPMENT CORPORATION, INC. (2002 CDFI PROGRAM - SECA)

Location: Birmingham, Alabama
Award: \$50,000
Contact: Ms. Edith Ingram (205) 250-6380

Birmingham Community Development Corporation (BCDC) is a non-profit organization established in 1990 to foster economic and community development in Birmingham. BCDC provides commercial loans to businesses located in a targeted investment area in the city (approximately 16 census tracts). It is the goal of BCDC to educate and expand access to credit for small, disadvantaged minority and women-owned small businesses. The technical assistance award will be used to allow BCDC to take advantage of consulting to prepare a strategic plan, a marketing plan, and portfolio

management; purchase technology including computers and software; and train staff and Board members.

NEW HOPE COMMUNITY DEVELOPMENT FEDERAL CREDIT UNION (2001 CDFI PROGRAM - CORE)

Location: Birmingham, Alabama
Award: \$95,000
Contact: Mr. John F. Saddler - (205) 941-1800

New Hope Community Development Federal Credit Union (NHCDFCU) was founded in 1996 by New Hope Baptist Church as a way of delivering needed financial services to individuals living in five low-income neighborhoods in Birmingham that lack bank branches, ATMs and other traditional financial services. Since its inception, the credit union uses volunteer board members to provide its consumer loans and basic financial services to its 480 members. The CDFI Fund's technical assistance will enable NHCDFCU to purchase and install an ATM; purchase the software necessary to operate a share draft program; provide training for staff, board, and supervisory and credit committee members; and explore the feasibility of expanding services into other under-served Birmingham communities.

REGIONS BANK (2000 BEA PROGRAM)

Location: Birmingham, Alabama
Award: \$75,000 grant
Contact: Samuel E. Upchurch, Jr., (205) 326-7860

Regions Bank of Birmingham, Alabama received an award of \$75,000 for making a \$500,000 equity investment in Enterprise Corporation of the Delta, LLC. The awardee is a state-chartered bank with total assets of \$41.9 billion.

YWCA OF BIRMINGHAM/YW HOMES (2000 CDFI PROGRAM - TECHNICAL ASSISTANCE)

Location: Birmingham, Alabama
Award: \$46,500 technical assistance grant
Contact: Suzanne Durham - (205) 322-9922

YW Homes was founded by Birmingham's YWCA in 1998. It was created to address the lack of affordable housing opportunities in Jefferson County, Alabama. YW Homes has served as the CHDO in Jefferson County and has focused its efforts on homeownership counseling, development of single family housing, and packaging loans for area financial institutions. YW Homes seeks to create a loan fund to fund second and third mortgages, rehab loans, acquisition loans, and child care center loans to low-income individuals and families in Jefferson County and the Birmingham area. The Fund's TA grant will assist the awardee in obtaining the technology, training, and consulting services it seeks to further build its organizational capacity.

SOUTHTRUST BANK (2001 BEA PROGRAM)

Location: Birmingham, Alabama
Award: \$24,750.00
Contact: Sharri Logsdon - (205) 667-5543

SouthTrust Bank of Birmingham, Alabama received an award of \$24,750 for providing financial support to the New Hope Community Development Federal Credit Union, a certified Community Development Financial Institution (CDFI). The awardee is a state-chartered bank with total assets of \$46 million.

DEMOPOLIS

DEMOPOLIS FEDERAL CREDIT UNION (1998 CDFI PROGRAM - TECHNICAL ASSISTANCE)

Location: Demopolis, Alabama
Award: \$25,000 technical assistance grant
Type: Community Development Credit Union
Contact: Eddie W. Ayers - (334) 289-4686

Demopolis Federal Credit Union provides affordable financial services and access to credit to low-income, and predominately African-American, neighborhoods in Demopolis, Alabama. CDFI Fund technical assistance will enable Demopolis FCU to obtain staff and board training in marketing strategies, market assessment and expansion, and general credit union management.

GADSDEN

HOPE UNITY FUND INC. (1999 CDFI PROGRAM - TECHNICAL ASSISTANCE)

Location: Gadsden, Alabama
Award: \$25,000 technical assistance grant
Type: Business Loan Fund
Contact: Mr. Walt J. Higgins - (205) 492-7598

Hope Unity Fund Inc. is a start-up intermediary that plans to provide financing and technical assistance to other CDFIs across Alabama particularly those serving poor rural African-American markets. The technical assistance grant will help Hope Unity Fund Inc. to begin its lending operations and provision of development services to a target market of CDFIs and CDFIs in formation.

PRICHARD

PRICHARD FEDERAL CREDIT UNION (2001 CDFI PROGRAM - SECA)

Location: Prichard, Alabama
Award: \$50,000
Contact: Ms. Patricia Prichard - (334) 456-7079

Prichard Federal Credit Union, established in 1983, has a primary focus of providing accessible and affordable financial services to the low-income population of Prichard, Alabama. Through a variety of loan products and related credit counseling services, it now serves almost 600 members. Plans for use of its CDFI \$50,000 technical assistance award will help it to become a full service institution through the addition of share drafts (checking accounts) and 24-hour ATM service.

TUSCALOOSA

RURAL RENTAL HOUSING FUND, LLC (2001 CDFI PROGRAM - SECA)

Location: Tuscaloosa, Alabama
Award: \$190,000
Contact: Mr. Mark E. English - (205) 345-3800

Rural Rental Housing Fund is an Alabama based nonprofit. It is a start-up with plans to provide loans to help potential owners of rural rental housing explore the feasibility of acquiring such properties so that affordability can be preserved for lower income residents. It expects to serve nation-wide and will focus on facilitating the purchase of portfolios of existing properties. A TA award from the Fund will help to develop policies and procedures for underwriting and credit decisions, and for financial management.

STILLMAN COMMUNITY DEVELOPMENT FEDERAL CREDIT UNION (1998 CDFI PROGRAM -TECHNICAL ASSISTANCE)

Location: Tuscaloosa, Alabama
Award: \$25,000 technical assistance grant
Type: Community Development Credit Union
Contact: Ronnie Rose - (205) 652-9676

Stillman Community Development Federal Credit Union promotes the financial well-being of its members by providing financial services to the low-income residents of Tuscaloosa, Alabama, a population that has historically been under served by traditional banking institutions. A \$25,000 CDFI Fund technical assistance grant will enable Stillman Community Development FCU to obtain board training in financial responsibilities and staff training in the design and implementation of new consumer lending products.